3<sup>rd</sup> June 2024

Multi Ways Holdings Limited has announced the appointment of Mr. Tan Cheon Kem as its new Financial Controller, effective June 3, 2024, following Mr. Tan Noon Huan's resignation for personal reasons. Cheon Kem, with over two decades of experience in finance and accounting, brings extensive expertise from various finance roles across numerous organizations. The company has entered into an employment agreement with Cheon Kem, who has no familial ties with any executives and is not involved in any reportable transactions with the company.